

<b>REVENUES</b>		
<b>430 NATIONAL FOREST ROADS</b>	<b>500</b>	<b>500</b>
<b>451 PERMIT FEES</b>	<b>10,000</b>	<b>10,000</b>
<b>510.01 FEDERAL AID (LOCAL BRIDGE, TED AND/OR STP)</b>		<b>1,133,120</b>
Fleck Road Bridge over Flat River (Repair)	673,120	
Stanton Road, Cedar Lake Road to Crystal Road (Overlay)	310,000	
Federal Road, M46 to North County Line Road (Sealcoat/Fogcoat)	75,000	
Various Sealcoat/Fogcoat on Primary Roads	75,000	
<b>510.03 FEDERAL HAZARD ELIMINATION</b>		<b>139,760</b>
Stanton Road at Wyman Road (Passing Flare)	107,280	
Dagget Road Bridge over Little Muskegon River (Guardrail)	32,480	
<b>512 FEDERAL TRANSPORTATION ENHANCEMENT GRANT</b>		<b>150,000</b>
Heartland Trail - Greenville Connector (2011/2012 project)	150,000	
<b>546 MICHIGAN TRANSPORTATION FUNDS</b>		<b>5,477,600</b>
Engineering	10,000	
Primary Road	3,108,345	
Local Roads	2,323,347	
Primary Roads-Urban	28,808	
Local Roads-Urban	6,833	
Snow Removal	267	
<b>547 STATE AID (CRITICAL BRIDGE)</b>		<b>168,280</b>
Fleck Road Bridge over Flat River (Repair)	168,280	
<b>551 STATE TED CATEGORY D FUNDS</b>		<b>115,000</b>
Stanton Road, Cedar Lake Road to Crystal Road (Overlay)	95,000	
Federal Road, M46 to North County Line Road (Sealcoat/Fogcoat)	20,000	
<b>555 STATE GRANTS-CAPITAL ASSETS</b>		<b>0</b>
New salt sheds or improvements to existing salt sheds	0	
<b>583.01 OTHER GOVERNMENT CONTRIBUTIONS</b>		<b>0</b>
Cities/Villages	0	
Other Road Commissions	0	
<b>583.04 TOWNSHIP CONTRIBUTIONS</b>		<b>1,780,000</b>
Includes all paid invoices plus accounts receivable on 9/30/2012	1,780,000	
<b>626 CHARGES FOR SERVICES RENDERED</b>		<b>1,200</b>
<u>WORK DONE FOR CITIES/VILLAGES</u>		
Village of Pierson - Plowing Snow on Federal Road thru Village	1,200	
<u>WORK DONE FOR OTHER ROAD COMMISSIONS</u>	0	
<b>627 STATE TRUNKLINE MAINTENANCE</b>		<b>1,000,000</b>
Reimbursement for services rendered	1,000,000	
Audit adjustment	0	
<b>628 STATE TRUNKLINE NON-MAINTENANCE (TWA's)</b>		<b>0</b>
TWA #	0	
<b>629 OVERHEAD CHARGED TO STATE TRUNKLINE MAINTENANCE</b>	<b>85,000</b>	<b>85,000</b>
<b>630 OVERHEAD-OTHER</b>		<b>90,000</b>
Overhead charged to townships on local road/bridge projects	90,000	
<b>643 SALVAGE SALES</b>	<b>10,000</b>	<b>10,000</b>

<b>665 INTEREST &amp; DIVIDENDS EARNED</b>		<b>33,000</b>
Interest earned on bank accounts	3,000	
Dividend earned on John Hancock Pension	30,000	
<b>669 EQUIPMENT RENTAL CREDITS</b>	<b>2,200,000</b>	<b>2,200,000</b>
<b>671 SUNDRY REFUNDS</b>	<b>0</b>	<b>0</b>
<b>675 OTHER CONTRIBUTIONS</b>		<b>0</b>
Other Governmental Entities	0	
Private Individuals/Groups	0	
<b>676 REIMBURSEMENTS</b>		<b>0</b>
MDOT Reimbursement for Design Engineering	0	
<b>688 TRADE-IN ALLOWANCE</b>		<b>0</b>
Equipment #	0	
<b>690 DEPRECIATION</b>		<b>221,400</b>
Buildings	48,860	
Road Equipment	166,000	
Shop Equipment	1,940	
Engineering Equipment	250	
Office Equipment	4,350	
<b>691 PURCHASE DISCOUNTS</b>	<b>10,000</b>	<b>10,000</b>
<b>693 GAIN/LOSS ON EQUIPMENT DISPOSAL</b>	<b>0</b>	<b>0</b>
<b>695 LEASE/PURCHASE PROCEEDS</b>		<b>0</b>
Equipment #	0	
<b>TOTAL REVENUES:</b>	<b>12,624,860</b>	<b>12,624,860</b>

EXPENDITURES		
<b>A459 PRIMARY ROAD HEAVY MAINTENANCE</b>		<b>639,480</b>
<u>NON-FEDERAL AID PROJECTS (Using MCRC Funds or Contributions)</u>		
	0	
Gravel resurface primary roads	15,000	
<u>FEDERAL/STATE AID PROJECTS</u>		
Stanton Road from Cedar Lake Road to Crystal Road (Overlay)	405,000	
<u>HAZARD ELIMINATION PROJECTS</u>		
Stanton Road at Wyman Road (Passing Flare) (Includes 20% Local Match)	134,100	
<u>MISCELLANEOUS</u>		
Testing Services	15,000	
Direct Charges	0	
MCRC Labor	12,710	
MCRC Equipment	5,780	
MCRC Materials	5,000	
Distributive and Benefit Costs	46,890	
<b>A460 PRIMARY BRIDGE HEAVY MAINTENANCE</b>		<b>968,960</b>
<u>LOCAL BRIDGE PROGRAM</u>		
Fleck Road Bridge over Flat River	841,400	
Kendaville Road over County Drain (East of Federal Road)	20,000	
<u>MISCELLANEOUS</u>		
Testing Services	15,000	
Direct Charges	0	
MCRC Labor	10,220	
MCRC Equipment	4,740	
MCRC Materials	15,000	
Distributive and Benefit Costs	62,600	
<b>A467 PRIMARY ROAD MAINTENANCE</b>		<b>1,946,140</b>
Direct Charges	365,000	
MCRC Labor	267,880	
MCRC Equipment	502,000	
MCRC Materials	290,000	
Distributive and Benefit Costs	351,260	
<u>FEDERAL/STATE AID PROJECTS</u>		
Federal Road, M46 to North County Line Road (Sealcoat/Fogcoat)	95,000	
Various Sealcoat/Fogcoat on Primary Roads	75,000	
<b>A468 PRIMARY BRIDGE MAINTENANCE</b>		<b>5,890</b>
Direct Charges	5,890	
MCRC Labor	0	
MCRC Equipment	0	
MCRC Materials	0	
<b>A489 LOCAL ROAD HEAVY MAINT (TWP CONTRACTS)</b>		<b>795,440</b>
Direct Charges	665,000	
MCRC Labor	19,410	
MCRC Equipment	38,820	
MCRC Materials	5,000	
Distributive and Benefit Costs	67,210	
<b>A490 LOCAL BRIDGE HEAVY MAINTENANCE</b>		<b>0</b>
<u>LOCAL BRIDGE PROGRAM</u>		
	0	
<u>MISCELLANEOUS</u>		
Testing Services	0	
Direct Charges	0	
MCRC Labor	0	
MCRC Equipment	0	
MCRC Materials	0	

<b>A497 LOCAL ROAD MAINTENANCE</b>		<b>3,992,800</b>
Direct Charges	1,122,000	
MCRC Labor	572,850	
MCRC Equipment	1,289,760	
MCRC Materials	260,000	
Distributive and Benefit Costs	748,190	
<b>A498 LOCAL BRIDGE MAINTENANCE</b>		<b>50,480</b>
Direct Charges	9,880	
MCRC Labor	0	
MCRC Equipment	0	
MCRC Materials	0	
<b>HAZARD ELIMINATION</b>		
Dagget Road Bridge over Little Muskegon River (Guardrail) (Includes Local Match)	40,600	
<b>A510 EQUIPMENT EXPENSE-DIRECT (Equipment Maintenance/Repairs)</b>		<b>951,590</b>
Direct Charges	200,000	
MCRC Labor	214,200	
MCRC Equipment	4,770	
MCRC Materials	155,000	
Depreciation-Road Equipment	166,000	
Benefit Cost	211,620	
<b>A511 EQUIPMENT EXPENSE-INDIRECT (Shop Costs)</b>		<b>447,370</b>
Direct Charges	200,330	
MCRC Labor	113,030	
MCRC Equipment	25,810	
MCRC Materials	5,000	
Depreciation-Shop and Shop Equipment	41,530	
MCRCSIP Liability Insurance Refund	(50,000)	
Benefit Cost	111,670	
<b>A512 EQUIPMENT EXPENSE-OPERATING (Fuel and Lubricants)</b>		<b>535,000</b>
Fuel Purchased from Vendors	515,000	
MCRC Materials (Oil/Grease)	20,000	
<b>A513 FRINGE BENEFITS</b>		<b>0</b>
Direct Charges (Health/Life/Disability/Pension/Workers Comp/Unemployment)	1,531,100	
John Hancock Pension Dividend transferred to MERS Pension Plan	30,000	
MCRC Labor (Vacation/Holiday/Lump Sum Payout at Retirement/BCBS Opt-Out)	226,300	
Recoverable Benefits (Insurance Paid by Retirees not on Medicare)	(21,200)	
Recoverable Benefits (Insurance Paid by Medicare-eligible Retirees)	(77,350)	
Recoverable Benefits (Paid by Employees into Pension Plan)	(40,670)	
Recoverable Benefits (State Trunkline Maintenance Refund of Fringe Benefits)	(200,000)	
CRASIF Workers Compensation Refund	(18,000)	
Year-End Credit to Spread Fringe Benefits to Accounts	(1,430,180)	
<b>A514 DISTRIBUTIVE EXPENSE</b>		<b>0</b>
Direct Charges	235,450	
MCRC Labor	122,310	
MCRC Equipment	45,700	
Depreciation-Yard/Storage/Engineering Equipment	250	
Year-End Credit to Spread Fringe Benefits to Accounts	(403,710)	
<b>A515 ADMINISTRATIVE EXPENSES</b>		<b>475,130</b>
Direct Charges	108,000	
MCRC Labor	175,100	
MCRC Equipment	5,420	
Depreciation-Office and Office Equipment	13,620	
Benefit Cost	172,990	

<b>A517 STATE TRUNKLINE MAINTENANCE</b>		<b>1,285,000</b>
Direct Charges	208,200	
MCRC Labor	265,000	
MCRC Equipment	277,200	
MCRC Materials	249,600	
Overhead Charged to State Trunkline	85,000	
Fringe Benefits Charged to State Trunkline	200,000	
<b>A518 STATE TRUNKLINE NON-MAINTENANCE (TWAs)</b>		<b>0</b>
TWA #	0	
<b>A519 MAINTENANCE - OTHER GOVERNMENTAL UNITS</b>	<b>0</b>	<b>0</b>
<b>A521 NON-MOTORIZED TRANSPORTATION</b>		<b>150,000</b>
Heartland Trail-Greenville Connector (Balance of 2011 Project)	150,000	
<b>A900 CAPITAL OUTLAY</b>		<b>309,500</b>
1 - Tandem Truck	200,000	
Side Plow for Truck #30	12,000	
V-Box and Wing for Truck #73	30,000	
10-Ton Press (Shop)	7,500	
3 Engine Overhauls @ \$15K each	45,000	
3 Transmission Overhauls @ \$5K each	15,000	
<b>A991 LONG-TERM DEBT PRINCIPAL</b>		<b>200,000</b>
- PA143 Bonds (Paid Off Aug 2013)	200,000	
<b>A995 LONG-TERM DEBT INTEREST</b>		<b>13,300</b>
- PA143 Bonds	13,300	
<b>TOTAL EXPENSES</b>	<b>12,766,080</b>	<b>12,766,080</b>
REVENUES MORE OR (LESS) THAN EXPENDITURES (APPLY TO FUND BALANCE)		(141,220)